

2024 Proposals from individual sector committees

Sector committees	Proposals	2024 Proposals	
a) Trade Committee	1	Early Conclusion of Carbon Credit System, Reexamination of target industries	Ongoing
	2	Easing of RBI regulations	Ongoing
	3	Support for NOC Handling During BIS Mandatory Certification and Shortening of the Certification Process	Ongoing
	4	Expedition of Legal Proceedings in Indian Courts	Ongoing
	5	Registration of drugs with the Central Drugs Standard Control Organization (CDSCO)	Ongoing
	6	Flexible & Transparent Framework for International Money Transfer	Ongoing
	7	Expedition of application/registration for FCRA (Foreign Contribution Regulation Act)	New
	8	Easing of procedure for Provident Fund (PF) refund	New
b) Financial Services Committee	1	①Increase upper limit of ₹30 crore on PSL (Priority Sector Lending) for the renewable energy sector ②Addition of EV-related business & value chain to the renewable energy sector in PSL scheme	Ongoing
	2	Deregulation for Large Exposure Framework	New
	3	Corporate Tax Relaxation	Ongoing
	4	Relaxation of the FDI restrictions in the insurance sector (Relaxation/removal of safeguard restrictions)	Ongoing
	5	Easing regulations on outsourcing of asset management	Ongoing
	6	Ease restrictions on investment and subsidiary ownership by insurance companies	Ongoing
c) Transportation Equipment Committee	1	Shifting to Online Administrative procedures and applications for automobile registrations, etc.	Ongoing
	2	The clarification and simplification of the BIS registration process	Ongoing
	3	Clarification of troubleshooting when introducing a new system	Ongoing
	4	Customs concessions for companies holding bonded manufacturing licenses (Exemption from Article 65)	Ongoing
	5	Customs concessions for companies holding bonded manufacturing licenses (Grant of RoDTEP benefits to MOOWR licensees)	Ongoing
d) Iron and Steel Committee	1	Reviewing the term after notification till enforcement when revising IS standard	Ongoing
	2	Improve request on operation in the process of taking new/renewing BIS license	New
	3	Improve request on payment operation about BIS	New
e) Material and Chemical Industry Committee	1	Introduction of regulations on formaldehyde emissions from adhesives	Ongoing
	2	Regulations on the use of asbestos in construction	Ongoing
	3	Cash flow pressure due to advance GST payments	Ongoing
	4	Data protection for Pesticide Registration	Ongoing
	5	Introduction of regulation on recyclable plastic packaging for food	New
	6	Deregulation of import of used batteries and review of import procedures	New
f) Medical Device Committee	1	Testing and evaluation of Medical Devices (MD)	New
	2	New Drugs, Medical Devices and cosmetics Bill	Ongoing
	3	Preference to PMDA approved products in tenders	Ongoing
g) Logistics Committee	1	Customs Clearance System: Request to review "Late Filing Penalty" Rule	Ongoing
	2	Customs Clearance System: Uniform Interpretation for new rule regarding customs clearance	Ongoing
	3	Improving the Logistics Road Network: Improve "Access Roads" to various ICDs in the Delhi NCR region(Especially focusing on ICD Garih Harsaru)	Ongoing
	4	Road Transportation: Improve transparency of RTO check point operations	Ongoing
	5	Rail Transportation : Improving efficiency of the transportation of vehicles by Indian Railways (Improvement of the process of booking and transparency of allocation of NMG rakes for finished vehicle transportation)	Ongoing
	6	Rail Transportation : Improving efficiency of the transportation of vehicles by Indian Railways (Improvement of timelines and visibility of ETA)	Ongoing
	7	Facilitating Cross-boarder Transportation Between India and Bangladesh	Ongoing
h) Tax Committee	1	GST imposed on payment of salaries to Foreign Expatriates paid by Japan head office Indian subsidiary	Ongoing
	2	Simplify income tax return filing and transfer pricing compliance for non-residents	Ongoing
	3	Improvement of tax audits by CPC	Ongoing
	4	Reduce income tax rates applicable to foreign corporations and LLPs	Ongoing
	5	Deductibility of CSR-related expenses from taxable Income and GST Credit eligibility	Ongoing
	6	Reinvestigation after tax audit by tax office	Ongoing
	7	Establishment of a voluntary amended tax return system	New
	8	Thorough compliance with customs laws and regulations in investigating HS Code Classification	Ongoing
	9	Formulation of notices, etc. taking into account business activities and human rights in customs audit (including DR)	Ongoing
i) Intellectual Property Committee	1	Implementation of Public/Private Dialogue on IP	Ongoing
	2	Optimizing the speed of patent examination	Ongoing
	3	International harmonization of patent application procedures (Section 59 of the Indian Patent Act)	Ongoing
	4	International harmonization of patent application procedures (Elimination of the requirement to submit the inventor nationality information)	Ongoing
	5	International harmonization of patent application procedures (Abolition of the acceptance system)	Ongoing
	6	International harmonization of patent application procedures (Including outside India in public use or public known)	New
	7	Development of SEP (Standard Essential Patents) guidelines	New
	8	Protection of well-known trademarks	Ongoing
	9	Strengthening of anti-counterfeiting measures (The responsibility of EC platforms for intellectual property rights)	Ongoing
	10	Strengthening of anti-counterfeiting measures (Faster and more extensive enforcement action by police authorities against manufacturers and distributors of illicit counterfeit goods, Increase the deterrent effect of heavier penalties for IP infringement offenders, as the penalties)	New
	11	Strengthening of anti-counterfeiting measures (Strengthen awareness activities regarding anti-counterfeiting)	Ongoing
	12	Enhancement of the functions of the public DB	Ongoing
	13	Establishment of an Appeal Division	Ongoing
	14	Quality control of patent examination	Ongoing
	15	User-friendly patent application procedure (①Abolition of the obligation to file Form 27 ②Improvement of the operation of hearings)	Ongoing
	16	User-friendly patent application procedure (Reducing the number of documents to be submitted by the applicant)	Ongoing
	17	Introduction of a delayed design publication system	Ongoing
	18	Improvement of trademark oppositions	Ongoing
	19	Prevention of unfair competition (Prevention of unfair competition)	Ongoing
	20	Prevention of unfair competition (Protection of intangible assets in internet space and metaverse space)	New
j) Fast Moving Consumer Goods Committee	1	Stable supply of electricity	New
	2	Request for issuing a certification for factories in Southeast Asian countries which have applied for QCO for Footwear	Ongoing
k) Hyderabad Japanese Association	1	Relaxation of BIS approval for import materials	New
	2	The standards for construction permits	New