

13th Sep, 2018

Shri Ramesh Abhishek
Secretary,
DIPP, Ministry of Commerce and Industry,
Government of India

Suggestions for the Government of India by JCCII 2018

Dear Sir,

We at JCCI are very pleased with the warm support received throughout the last year and on behalf of the members of JCCII and myself, I would thank you for your support, guidance and co-operation. Economic relations between India and Japan have vast potential for growth, given the complementarities that exist between the two economies and we are keen to take much more active role in the development of India,

We are pleased to inform that in the key project "Make in India" of Prime Minister, H.E. Shri Narendra Modi, Japanese Companies and JCCII are making all efforts to make it successful and we take pride in informing, that with the growing investor confidence in India, we have hosted numerous visits by high level business delegations to India in the last year. As of October 2017, the number of Japanese Companies has risen to 1,369 - an increase of 64 over the previous year, and that of all Japanese Corporate offices has risen to 4,838 - an increase of 248 over the previous year.

Investments from Japan are getting into diverse sectors including retail, textile, consumer durables, food & beverages and banking and other service sectors. Japan currently ranks as the third biggest investor in India and highest investor as the single country source. Cumulative Japanese FDI in India is \$ 25.67 billion between 2000 and 2017. The sectors for Japanese FDI are diversifying as India is undertaking economic reforms.

We do understand that fast paced reforms will also have its own set of challenges. Our concerns rose in our previous interactions in the past few years. While we recognize great efforts to implement the GST, our concerns on the Tax system, banking sector, logistics and distribution, agriculture, intellectual property rights, procedures and infrastructure remain in order to improve investment and business environment in India.

We are indeed indebted to the DIPP, senior officials of the PMO, DEA, and concerned ministries, and to you in particular, for the guidance and advice in furthering this co-operation. We urge you to favor us with a positive resolution on the concerns raised, and will be grateful for your kind understanding.

The assistance received has been most invaluable, and we continue to look forward to receiving your support.

Yours Sincerely,

Hiromichi Yagi
President
Japan Chamber of Commerce and Industry in India

Japan Chamber of Commerce and Industry in India (JCCII)

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